

CONSOLIS

Press Release

March 5, 2025

Consolis Group announces new Board of Directors for growth and sustainability

Consolis Group, a European leader in precast concrete solutions, has finalized the composition of its new board of directors. The newly appointed board members bring leading expertise from the construction industry and governance of industrial companies to guide the company in its next phase of strategic development.

"With these appointments, Consolis now has a strong and well-balanced board in place to support the execution of the company's strategic roadmap for growth as the construction market evolves. Our focus remains on delivering high-quality, sustainable precast solutions and ensuring that our subsidiaries are well-positioned to meet growing local industry needs," said Patrick Mathieu, Chairman of the Board.

Strengthened leadership and market positioning

Following a successful refinancing of Consolis Group in November 2024, which significantly reduced the company's debt, the new shareholders have structured a board of directors that combines renowned executives from the construction industry with experienced directors in the governance of industrial companies. This composition ensures a strong foundation for the group's continued development.

One of the board's key priorities is the recruitment of a new CEO and CFO to lead Consolis Group. These strategic appointments will further strengthen the company as it navigates a challenging construction market in Western Europe. The board will support the new leadership in implementing a growth strategy that capitalizes on Consolis' widely recognized technology and recent sustainability innovations, including the Green Spine Line®, a portfolio of low-carbon precast products, alongside other low-carbon solutions.

"The shareholders have strong confidence in Consolis' capabilities. With its unique industrial footprint in Europe, the company is well-positioned to redefine its offerings and benefit from the construction market rebound in the coming years," added Patrick Mathieu.

A solid foundation for long-term success

Operating in 17 countries, Consolis Group's strategic roadmap is built on three key cornerstones:

- **Sustainability leadership:** Consolis continues to advance its Green Spine Line® solutions, reducing carbon emissions while maintaining high structural performance.

- **Operational excellence:** With a network of factories across Europe, Consolis is well-equipped to respond efficiently to local market demands.
- **Financial stability:** Following its successful financial transition, Consolis is in a solid position to continue investing in innovation and operational improvements.

The new board of directors

The newly appointed board consists of:

- **Patrick Mathieu** (Chair and Non-Executive Director)
- **Ben Elliott** (Non-Executive Director – Arini)
- **Karim El Khoury** (Non-Executive Director, Corporate Finance – Contrarian Capital)
- **David Dillon** (Non-Executive Director, Independent)
- **David Fletcher** (Non-Executive Director, Independent)
- **Mark Nelson-Smith** (Executive Director, Independent)

For further information, please contact:

Helen Spalding, Group Communications Director, Consolis Group +46 72 519 77 82

helen.spalding@consolis.com

About Consolis

Consolis is a European leader in precast concrete solutions, providing highly engineered and sustainable products for the building and utilities sectors. Together with our customers, we create durable and high-performing buildings and infrastructure that serve communities for generations. The company is at the forefront of sustainable transformation in the construction industry. The Science Based Targets initiative (SBTi) has validated Consolis' near-term emissions reduction targets as aligned with the 1.5°C science-based framework.

Consolis operates through its subsidiaries in 17 countries: Denmark – Spaencom A/S, Egypt – ECPC, Estonia – E-Betoonelement, Finland – Consolis Parma, France – Bonna TP, Germany – DW Systembau, Hungary – ASA Hungary, Indonesia – Bonna Indonesia, Latvia – Consolis Latvia, Lithuania – Betonika, The Netherlands – VBI, Norway – Spenncon, Poland – Consolis Polska, Romania – ASA CONS Romania/ CES, Spain – Tecnyconta, Sweden – Strängbetong, Tunisia – Bonna Tunisie.